

# BEARFACTS 1990 – 2000 Montgomery, Texas [48339]

Montgomery is one of 254 counties in Texas. It is part of the <u>Houston-Sugar Land-Baytown, TX (MSA)</u>. Its 2000 population of 297,341 ranked 13th in the state.

# PER CAPITA PERSONAL INCOME

In 2000 Montgomery had a per capita personal income (PCPI) of \$33,011. This PCPI ranked 13th in the state and was 117 percent of the state average, \$28,317, and 111 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 10.9 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Montgomery was \$17,612 and ranked 39th in the state. The 1990-2000 average annual growth rate of PCPI was 6.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.4 percent.

# TOTAL PERSONAL INCOME

In 2000 Montgomery had a total personal income (TPI) of \$9,815,483\*. This TPI ranked 10th in the state and accounted for 1.7 percent of the state total. In 1990 the TPI of Montgomery was \$3,241,816\* and ranked 16th in the state. The 2000 TPI reflected an increase of 16.0 percent from 1999. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 11.7 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

# COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2000 net earnings accounted for 77.8 percent of TPI (compared with 75.4 in 1990); dividends, interest, and rent were 13.9 percent (compared with 15.3 in 1990); and personal current transfer receipts were 8.3 percent (compared with 9.3 in 1990). From 1999 to 2000 net earnings increased 16.9 percent; dividends, interest, and rent increased 14.7 percent; and personal current transfer receipts increased 10.5 percent. From 1990 to 2000 net earnings increased on average 12.1 percent each year; dividends, interest, and rent increased on average 10.6 percent; and personal current transfer receipts increased on average 10.4 percent.

# EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montgomery increased from \$3,239,586\* in 1999 to \$3,748,803\* in 2000, an increase of 15.7 percent. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,264,124\* to the 2000 estimate was 11.5 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.